

The Graduate School of Finance (GSF) and
The Finnish Doctoral Programme in Economics (FDPE)

SUMMER WORKSHOP IN FINANCE

June 1, 2018
University of Turku
Rehtorinpellonkatu 3, room LS06
PROGRAM

Coffee & Tea available at 10.00

MORNING SESSION, 10:15–11:45

Time	Presenter	Paper	Discussant
10:15– 10:45	Veda Fatmy (University of Vaasa)	<i>Religiosity and Corporate Social Responsibility</i>	Timo Korkeamäki (Hanken School of Economics)
10:45 – 11:15	Antti Klemola (University of Vaasa)	<i>Small Investors' Internet Sentiment and Return Predictability</i>	Markku Kaustia (Aalto University)
11:15 – 11:45	Mikko Kauppila (University of Oulu)	<i>Hedge Fund Performance Prediction</i>	Peter Nyberg (Aalto University)

LUNCH, 11:45 – 13:00 (Restaurant Monttu)

GSF Board Meeting, 11.45 - 13.00 (meeting room Kauppakamari)

AFTERNOON SESSION I, 13:00–14:30,

Time	Presenter	Paper	Discussant
13.00 – 13:30	Asif Ruman (University of Oulu)	<i>Stock Market Return and the Demand for Outside Money vs. Inside Money</i>	Jan Antell (Hanken School of Economics)
13:30 - 14:00	Hamed Salehi (University of Oulu)	<i>Benefits and Cost of Protective Option Strategies: Evidence from Hedge Funds' 13F Option Holdings</i>	Sami Vähämaa (University of Vaasa)
14:00 - 14:30	Jari Karppinen (University of Oulu)	<i>What Do Hedge Funds Say?</i>	Mika Vaihekoski (University of Turku)

COFFEE & TEA, 14:30 – 14:45

AFTERNOON SESSION II, 14:45–15:45,

Time	Presenter	Paper	Discussant
14:45 – 15:15	Milla Siikanen (Tampere University of Technology)	<i>Liquidity in FX Aggregator: Optimal Combination of Liquidity Streams</i>	Luis Alvarez (University of Turku)
15.15 – 15:45	Mika Hannula (University of Turku)	<i>Risk Aversion and Trading Targets in a Dynamic Market</i>	Ellapulli Vasudevan (Aalto University)

BREAK, 15:45 - 16:00

AFTERNOON SESSION III, 16:00–17:00,

Time	Presenter	Paper	Discussant
16:00 – 16:30	Ville Savolainen (Hanken School of Economics)	<i>Increasing Returns to Scale: Endogenous Explanation for Cyclical Asset Pricing Puzzles</i>	Antti Ripatti (University of Helsinki)
16:30 – 17:00	Juho Nyholm (University of Helsinki)	<i>Nonlinear Predictability of Asset Returns</i>	Henri Nyberg (University of Turku)

Workshop Dinner at restaurant Mami (Linnankatu 3) 19:00