

The Graduate School of Finance (GSF) and
The Finnish Doctoral Programme in Economics (FDPE)

SUMMER WORKSHOP IN FINANCE

June 4, 2021

ONLINE via ZOOM

PROGRAM

MORNING SESSION I, 09:30–10:30

Time	Presenter	Paper	Discussant
09:30 - 10:00	Alexander Back (Hanken School of Economics)	<i>Volatility Models with a Time-Varying Intercept</i>	Matthijs Lof (Aalto University)
10:00 - 10:30	Sinh Thoi Mai (Hanken School of Economics)	<i>Management Guidance and Monetary Policy Transmission in the Eurozone</i>	Juha Junntila (University of Jyväskylä)

BREAK 10:30-10.45

MORNING SESSION II, 10:45–11:45

Time	Presenter	Paper	Discussant
10:45 - 11:15	Paul Rintamäki (Aalto University)	<i>The Equity Share Cycle</i>	Markus Sihvonen (Bank of Finland)
11:15 - 11:45	Aleksi Pitkämä (Aalto University)	<i>Decomposing Cross-Asset Time Series Momentum</i>	Anders Löflund (Hanken School of Economics)

BREAK 11:45–13:00

GSF Board Meeting 11:45–13:00

AFTERNOON SESSION I, 13:00–14:00

Time	Presenter	Paper	Discussant
13:00 - 13:30	Saara Tuuli (University of Helsinki)	<i>What Are Zombie Firms and Who Funds Them?</i>	Ari Hyytinen (Hanken School of Economics)
13:30 - 14:00	Katia Vozian (Hanken School of Economics)	<i>The Low-Carbon Transition, Climate Disclosure and Firm Credit Risk</i>	Markku Kaustia (Aalto University)

BREAK, 14:00–14:30

AFTERNOON SESSION II, 14:30–15:30

Time	Presenter	Paper	Discussant
14:30 - 15:00	Gustav Finne (Hanken School of Economics)	<i>Medium-Term Effects of ECB's Corporate Debt Purchases</i>	Denis Davydov (University of Vaasa)
15:00 - 15:30	Niranjan Sapkota (University of Vaasa)	<i>Fear Sells: Determinants of Fund-Raising Success in the Cross-Section of Initial Coin Offerings</i>	Gonul Colak (Hanken School of Economics)