

# Syllabus: SURVEY EVIDENCE IN FINANCE

## Instructor

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## Assignments

- Final Paper – details discussed in class

## Reading

Survey Curious? Start-Up Guide and Best Practices For Running Surveys and Experiments Online

Abigail Bergman, Alex Chinco, Samuel M. Hartzmark, Abigail B. Sussman

[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=3701330](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3701330)

Stakes and Investor Behaviors

Pengfei Sui, Baolian Wang

[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=4219861](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=4219861)

[Greenwood, Robin, and Andrei Shleifer](#). "Expectations of returns and expected returns." *The Review of Financial Studies* 27.3 (2014): 714-746.

[Hartzmark, Samuel M., Samuel D. Hirshman, and Alex Imas](#). "Ownership, learning, and beliefs." *The Quarterly journal of economics* 136.3 (2021): 1665-1717.

[Giglio, Stefano, et al.](#) "Five facts about beliefs and portfolios." *American Economic Review* 111.5 (2021): 1481-1522.

[Riedl, Arno, and Paul Smeets](#). "Why do investors hold socially responsible mutual funds?." *The Journal of Finance* 72.6 (2017): 2505-2550.

Corporate Discount Rates

Niels Joachim Gormsen, Kilian Huber

[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=4160186](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=4160186)

Climate Capitalists

Niels Joachim Gormsen, Kilian Huber, Sangmin Oh

[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=4366445](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=4366445)

Equity Factors and Firms' Perceived Cost of Capital

Niels Joachim Gormsen, Kilian Huber

[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=3712699](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3712699)

[D'Acunto, Francesco, et al.](#) "Exposure to grocery prices and inflation expectations." *Journal of Political Economy* 129.5 (2021): 1615-1639.

[D'Acunto, Francesco, Ulrike Malmendier, and Michael Weber.](#) "Gender roles produce divergent economic expectations." *Proceedings of the National Academy of Sciences* 118.21 (2021): e2008534118.

[D'acunto, Francesco, et al.](#) "IQ, expectations, and choice." *The Review of Economic Studies* 90.5 (2023): 2292-2325.

[Ben-David, Itzhak, John R. Graham, and Campbell R. Harvey.](#) "Managerial miscalibration." *The Quarterly journal of economics* 128.4 (2013): 1547-1584.

[Graham, John R., and Campbell R. Harvey.](#) "The theory and practice of corporate finance: Evidence from the field." *Journal of financial economics* 60.2-3 (2001): 187-243.

[Malmendier, Ulrike, and Stefan Nagel.](#) "Depression babies: Do macroeconomic experiences affect risk taking?." *The quarterly journal of economics* 126.1 (2011): 373-416.

[Choi, James J., and Adriana Z. Robertson.](#) "What matters to individual investors? Evidence from the horse's mouth." *The Journal of Finance* 75.4 (2020): 1965-2020.

[Chinco, Alex, Samuel M. Hartzmark, and Abigail B. Sussman.](#) "A new test of risk factor relevance." *The Journal of Finance* 77.4 (2022): 2183-2238.

[Hartzmark, Samuel M., and Abigail B. Sussman.](#) "Do investors value sustainability? A natural experiment examining ranking and fund flows." *The Journal of Finance* 74.6 (2019): 2789-2837.

[Liu, Hongqi, et al.](#) "Taming the bias zoo." *Journal of Financial Economics* 143.2 (2022): 716-741.

Jiang, Zhengyang, Cameron Peng, and Hongjun Yan. *Personality differences and investment decision-making*. No. w31041. National Bureau of Economic Research, 2023.

[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=3580364](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3580364)

Stakes and Investor Behaviors

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[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=4219861](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=4219861)